

RESOLUTION NO. 2024-02

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE ORLAND-ARTOIS WATER DISTRICT
AUTHORIZING INVESTMENT OF MONIES IN THE LOCAL AGENCY INVESTMENT FUND.

WHEREAS, The Local Agency Investment Fund is established in the State Treasury under Government Code section 16429.1 *et. seq.* for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the Board of Directors of the Orland-Artois Water District hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1 *et. seq.* for the purpose of investment as provided therein is in the best interests of the District.

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of the Orland-Artois Water District hereby authorizes the deposit and withdrawal of District monies in the Local Agency Investment Fund in the State Treasury in accordance with Government Code section 16429.1 *et. seq.* for the purpose of investment as provided therein.

BE IT FURTHER RESOLVED as follows:

Section 1. The following District officers holding the title(s) specified below, **or their successors in office**, are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

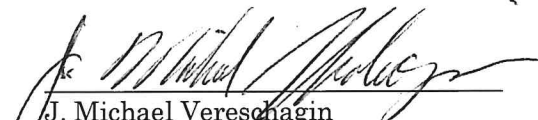
J. Michael Vereschagin – President
Charles Schonauer – Vice-President
Justin Dahl – General Manager and Secretary

Section 2. This resolution shall remain in full force and effect until rescinded by the Board of Directors by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer's Office.

Section 3. The Resolution Authorizing Investment of Orland-Artois Water District Monies in the Local Agency Investment Fund adopted by the District Board of Directors on October 21, 1986 is hereby rescinded, made of no further effect, and replaced in full by this resolution. The General Manager is directed to file a certified copy of this resolution with the California State Treasurer's Office.

PASSED AND ADOPTED by the Board of Directors of the Orland-Artois Water District at a duly noticed public meeting on May 21, 2024 in the County of Glenn, State of California, by the following vote:

AYES: *C. Schonauer, S. Carlos, B. Erickson, J. Jones, J.M. Vereschagin*
NOES:
ABSTAIN:
ABSENT:


J. Michael Vereschagin
President, Board of Directors

Attest:


Justin Dahl
Secretary